ORDINANCE NO.	3695
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An Ordinance of the Mayor and City Council of Cumberland, Maryland, entitled "AN ORDINANCE OF THE MAYOR AND CITY COUNCIL OF CUMBERLAND, PROVIDING FOR THE CITY TAX LEVY FOR THE FISCAL YEAR BEGINNING JULY 1, 2011, AND ENDING JUNE 30, 2012."

SECTION 1: BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF CUMBERLAND, That the levy for the Fiscal Year 2012 for the City of Cumberland shall be as follows:

Real Estate (Full Value) Personal Property:	\$ 896,834,367	@\$	\$.9654	\$ 8,658,039
Individual	1,529,380			
Corporation	77,834,217			
·	\$ 79,363,597	@	\$2.6480	\$ 2,101,267
Penalties and interest Deferred revenue				300,000
Tax credits				(224,671)
Total property taxes				 10,834,636
Total property taxes				10,001,000
Other revenues:				
Other taxes		\$	233,280	
Licenses and permits			172,600	
Intergovernmental			2,515,833	
Charges for services			1,558,390	
Fines and forfeitures			2,000	
Interest			2,640	
Miscellaneous			509,058	
Inter-fund transfers		\$	976,000	
Total other revenues				 5,969,801
Total levy				\$ 16,804,437

SECTION 2: AND BE IT FURTHER ORDAINED, That this Ordinance shall take effect from the date of its passage.

Passed this 21st day of June, 2011

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Brian K. Grim Mayor

Attest:

Marjorie A. Eirich City Clerk

1st reading: June 07, 2011 2nd reading: June 21, 2011 3rd reading: June 21, 2011 health-related Title X program

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CITY OF CUMBERLAND NOTICE OF A PROPOSED REAL PROPERTY TAX INCREASE

The Mayor and City Council of Cumberland propose to increase real property taxes.

- 1. For the tax year beginning July 1, 2011, the estimated real property assessable base will increase by 4.3% from \$859,498,959 to \$896,834,367.
- If Cumberland maintains the current tax rate of \$.9654 per \$100 of assessment, real property tax revenues will increase by 4.3% resulting in \$360,436 of new real property tax revenues.
- 3. In order to fully offset the effect of increasing assessments, the real property tax rate should be reduced to \$.9252, the constant yield tax rate.
- 4. The City is considering not reducing its real property tax rate enough to fully offset increasing assessments. The City proposes to adopt a real property tax rate of \$0.9654 per \$100 of assessment. This tax rate is 4.3% higher than the constant yield tax rate and will generate \$360,436 in additional property tax revenues.

A public hearing on the proposed real property tax rate increase will be held at 6:15 P.M. on May 10, 2011, at City Hall Council Chambers. The hearing is open to the public, and public testimony is encouraged. Persons with questions regarding this hearing may call 301-759-6424 for further information.

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